

*Protecting What You Value Most Through
Estate Planning and Asset Protection*

Providing Solutions That Secure and Enhance Your Wealth and Your Legacy

Everyone understands the benefits of having insurance to protect your assets from unanticipated events. Hazard and casualty insurance is necessary to provide protection from the risks of fire, floods and wind damage. Liability insurance is necessary to provide protection from the risks of auto accidents and personal injury. But what can you do to protect your assets from claims in excess of your insurance or from risks of lawsuits or from unexpected business liabilities or from an overabundance of tax consequences? Fortunately having an asset protection plan in place can help insulate you from these potentially significant risks.

We believe in providing you with effective solutions so that you can have confidence that your assets and your legacy are protected. An effective asset protection plan needs to be in place before a lawsuit or claim is made against you, and well in advance of your retirement or death, so it is important to take the step toward greater protection today.

Wild Felice & Partners is a full-service, Fort Lauderdale, Florida based law firm with a specialty in asset protection. We utilize a combination of estate planning, real estate law, corporate formation, family law, and asset structuring to assure that our clients are protected from potential litigation, creditors, and any other threats that may be looming. A properly designed asset protection plan can accomplish many of your most important objectives:

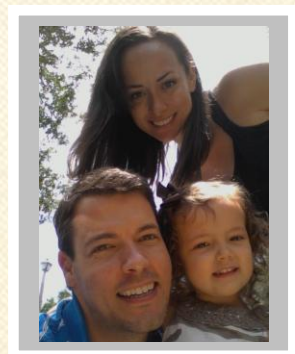
- Protection of family savings and investments from lawsuits and claims.
- Protection against inadequate or unavailable insurance coverage.
- Insulation of rental properties reducing your exposure to potential lawsuits.
- Protection of business assets and accounts receivable from potential claims.
- Elimination of probate.
- Reduction of estate taxes.



ESTATE PLANNING HALLOWEEN EDITION

What can be scarier than a poorly constructed estate plan? It's that creepy time of the year again so if you like to get spooked, read on. In this issue, we will discuss:

- "All Hallows' Eve"- how to avoid an estate planning horror story
- Mitt Romney's "I Dig It" family trust
- Tricks, treats, and taxes



*Every American should have an
estate plan in place but the need for
comprehensive estate planning is
even greater when you have
children.*



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"ALL HALLOWS' EVE" OF THE ESTATE

It's the month of Halloween and many of South Floridians love to get spooked. Haunted attractions, horror films, gory costumes... if this excites you read on. We have something even more frightful up our sleeves that will give you a truly horrifying experience leaving you shaking in your boots! We present your very own estate planning horror story!

You can live through your very own Halloween nightmare tale filled with accidental disinheritances, exorbitant taxes, and expensive probate litigation! You can watch small businesses collapse and witness the squandering of modest and large family fortunes right from the grave... when it's too late! However, for those of us who don't like to get scared and rather play on the safe side, here are some tips on preventing an "All Hallows' Eve" of the estate.

First, do not erroneously assume your spouse, close friend, or even pets will be taken care of. You must specifically include your loved ones in your estate. Second, consider asset protection. It's important to protect your beneficiaries from lawsuits, failed marriages, disability and wasteful spending. Finally, don't do it all yourself. These do-it-yourself estate plans can create more problems than they solve. People title assets without understanding the legal ramifications behind it. There are risks and contingencies that need to be accounted for and only your South Florida attorney can help you with that.

To avoid another episode of "tales from the crypt," it's crucial to update your estate plan in the event of divorce. You should change the beneficiary designation form on your life insurance policy otherwise your ex-spouse will receive the proceeds. You should also account for any minor children in your will by appointing a guardian in the event you pass away. Otherwise, your children could end up wards of the state!



Michael D. Wild is a Florida attorney specializing in the areas of estate planning and asset protection. For more information on successful Florida estate planning and asset protection techniques, please contact the South Florida law firm of Wild Felice & Partners, P.A. at 954-944-2855 or via email at info@wfplaw.com to schedule your free consultation. Protecting what you value most.

Did you know?



Mitt Romney and other politicians are known to dodge taxes every way they can. Romney set up an "I Dig It" family trust for his children and grandchildren back in 1995. His triple threat strategy involved assigning a low value to assets transferred into the trust, selling assets at a handsome profit but with a relatively low capital gains tax, and finally reducing the pile of wealth leaving heirs potentially free of gift and estate tax. The trust's sale of corporate stock from DoubleClick, Inc reaped a 1,000 percent return but with hundreds of thousands of dollars saved in estate and gift taxes. His legacy will leave a sweet pot for his beneficiaries who will surely "dig" it.

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TRICKS, TREATS, AND TAXES

Uncle Sam treated us this year to a favorable \$5.12 million estate and gift tax exemption amount per person, and twice that for a couple. This is the highest federal lifetime exemption thus far. Any amount over this magic number is taxed at a rate of 35 percent.

However, there may be pending legislation and proposals to drop the exemption to \$1 million with a top tax rate of 55 percent! This means almost every estate will be adversely affected. Due to the 2012 election year, the party platforms covering the transfer tax regime will be relevant to what Congress might do over the next few years. Congressional action is likely to relate to the amount exempted from the transfer tax and the tax rate structure.

Therefore, it would be wise to act now and treat your loved ones to a more favorable tax treatment then may be looming in the near future. Embrace this opportunity while you still can and contact your South Florida estate planning attorney now. Protect your legacy, but more importantly, protect your family.

Currently, the annual exclusion for gifts are \$13,000 per person, per donee. There are other goodies to take advantage of like deductions to reduce your overall estate such as marital and charitable deductions. There are advantages relating to giving with respect to education and health care. The trick for princely estates in avoiding the gift and estate tax is to reduce the gross estate and keep it under the \$5.12 million taxable threshold.



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HAPPY ANNIVERSARY To Us!

Three years ago this month, Michael Wild and Tony Felice started the law firm of Wild Felice & Partners at Michael Wild's dining room table in Plantation. Since that time, WFP Law has been recognized as one of the premier law firms for estate planning, asset protection and probate administration in South Florida and we could not have done any of it without you.

Through your referrals, introductions and nominations, WFP Law has been deemed worthy of the AV Rating, named Small Business of the Year, received Super Lawyer designation and now has been named to the list of South Florida's Top Rated Lawyers, as seen last month in the Wall Street Journal.

Most importantly, starting this law firm as provided us with the opportunity to develop relationships with some amazing professionals. Please take this opportunity to call me or shoot me an email so we can schedule coffee, lunch or drinks. I cannot thank you enough for your support and look forward to continuing our relationship for many years to come.

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